

STARTUP COMPANY

Company: CRANIOCATCH BİLİŞİM TEKNOLOJİLERİ MEDİKAL DENTAL SANAYİ VE TİCARET A.Ş.

Reporting Period: 2023/01

Campaign Name: CRANIOCATCH

Fund Transfer Date: 28/01/2022

Number of Investors: 1,039

Total Funding Amount: 1,260,000 TL

SIGNIFICANT ACTIVITIES CARRIED OUT

- Our project was **approved for support under the KOSGEB R&D, Product Development, and Innovation Support Program.**
- Dentists **Dr. Mert Kandemir and Dr. Cennet İşbilir** joined our user base.
- Our founding partners deposited **500,000 TL** as a **capital advance** into the company account.
- The President of the **Association of Dental Industry and Businessmen (DİŞSİAD)**, **Erkan Uçar**, and his delegation visited our company.
- CranioCatch was featured in the **special edition of AEEDC Dubai 2023.**
- Our **educational module** began pilot use at the **University of Mississippi Medical Center School of Dentistry.**
- We joined the Amsterdam-based **Startup Village Community.**
- We participated in **Teknofest 2023.**
- We attended the **International Dentistry Congress** at **Recep Tayyip Erdoğan University.**
- We took part in the **IDEX Istanbul 2023 International Dental Fair.**
- After over a year of pilot use, our educational module was sold to **Lokman Hekim University**, and invoicing was completed.
- Our **2D module** was sold to a dentist in **Egypt.**
- A **strategic partnership agreement** was signed with **Dentaverse.eth LTD (Dentaverse Global)**, a UK-based company focused on web3 technologies in dentistry, and its MENA-based partner **Thakaa Med Ltd. (Dentaverse MENA)**. The agreement covers AI and Web3 integration, share-swapping, and investment.
 - **6% total shares** (3% from each Dentaverse Global and Dentaverse MENA) will be transferred to CranioCatch.
 - In return, **10% of CranioCatch shares** will be given to Dentaverse MENA.
 - **\$300,000 investment** will be made by Dentaverse MENA into CranioCatch for product development.

- Dentaverse MENA will gain **exclusive partnership rights** to sell current and future products in the MENA region under the “**Dentaverse AI powered by CranioCatch**” brand.
- Profits from sales will be **shared equally** (50% CranioCatch, 50% Dentaverse MENA).
- An initial payment of **\$50,000** was received as per the agreement.
- Through an extraordinary general meeting on 08.06.2023, **capital was increased to 2,233,501 TL** via bonus issue.
- A second payment of **\$15,000** was received within the investment scope.
- Due to ongoing CSD (MKK) registration procedures for the foreign company, **the share transfers from the bonus issue could not yet be completed.**
- Once this process is finalized, the remaining investment payment will be received, and another general meeting will be held to determine final share distribution.
- A preliminary sales agreement was signed with **Çukurova University Faculty of Dentistry** for the educational and 2D clinical modules.
- Two project applications were submitted under **TÜBİTAK-TEYDEB 1501 - Industry R&D Support Program**, with evaluations still ongoing.
- Two applications were also made under **TÜBİTAK-1071 International R&D Collaboration Support Program**, targeting Malaysia and Qatar, which are still under evaluation.

STARTUP COMPANY – EXPENSE DETAILS

(2023 Jan–June)

Type of Expense	Period	Amount (TL)
General Administrative Expenses (rent, consulting, office, equipment)	Jan 2023 – June 2023	199,839.30
Marketing Activities	Jan 2023 – June 2023	33,622.49
Personnel Expenses	Jan 2023 – June 2023	1,022,241.85
Platform Usage Fees, CSD, Bank Charges	Jan 2023 – June 2023	80.38
Total		1,255,784.02